

DNP MARINE SURVEYORS LTD.

Date: 12-May-2024, amended to correct error in description
Ref.: MS08MAY24

Client Address & Contact Details:

David Peebles

E: davidbpeebles@gmail.com

By Email

MARINE SURVEY REPORT
Small Craft
Condition & Valuation Survey
1962 CHRIS CRAFT 35 CAVALIER, "GLADSONG II", O/N 314900



ATTENDING Surveyor

J.T. Ellis, for DNP Marine Surveyors Ltd.

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SCOPE of Survey	Visual Inspection, no destructive testing
PURPOSE of the Survey	Condition & Valuation for Insurance
SCOPE of Service	Pleasure
NAME of Vessel	GLADSONG II
OFFICIAL Number	Canada, O/N 314900, GRT 19.29, NRT 14.56, Register length 10.06 m x Breadth 3.78 m x Depth 1.68 m Expires April, 2029, seen
HULL Identification Number MANUFACTURER'S Number	VBA-35-0024-H
MODEL	CAVALIER 35 Aft Cabin
PRINCIPAL Dimensions	LOA 35', Beam 12'8", Draught 30", Displacement 12340 lb
OWNERS	David Peebles
BUILDER & Where Built	Chris Craft Corp., Pompano Beach, FLA
DESIGNER	Chris Craft Corporation
YEAR Built	1962
GENERAL DESCRIPTION	35', tri-cabin bridge deck motor yacht, white painted topsides with SS protective striking plates at bow and quarters, black antifouling paint, turquoise striping, varnished cap-rail, sheet-vinyl decking, varnished mahogany trimmed safety glass windows some opening, bridge, SS safety rails and fender holders, full canvas enclosure on metal bows, varnished teak cap rails on SS stanchions
INTERIOR Layout	Chain locker, V-berth with water tank under, heads, up to galley and saloon, up to bridge deck and steering console, down to aft cabin, exit to stern deck, step-over transom with swim/boarding platform

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STRUCTURAL Details	Hull of 5/8" mahogany plywood attached to longitudinal and traverse 1" x 6" sawn stringers and frames on 3' centres, and 1 x 3" mahogany stringers on 18" centres, 5-partial bulkheads, superstructure of ply with mahogany trim painted and or varnished, decks vinyl sheathed plywood on mahogany planking, interior of varnished and painted mahogany
BALLAST	N/A
PROPULSION	2 x CHEVROLET GM V-8 283 ci rebuilt 2002, each 135 h.p., FWC, w/PARAGON 2:1 marine reversing gearboxes, SS 1'3/8" shafts, traditional stuffing boxes, intermediate steady-bearing and P-brackets with cutless bearings, 3-blade bronze D18RH/LH19P propellers, ventilation by 12V DC extraction fan
ENGINE Hours	N/A
METERING & Controls	RPM & hours, temperature, oil pressure, amperage, remote windlass control, twin lever MORCE CB engine controls
STEERING	Cast bronze rudders with stuffing boxes, push pull steering
FUEL Tankage	150USG in 1 x tanks
WATER tankage	Welded aluminum tank under V-berth
HOT WATER	SEAWARD S-600 6USG 120V AC and engine heat exchanger, serial 877478
BLACKWATER & Grey Water	VACUFLUSH electric toilet and sewage treatment tank w/macerator aft, JABSCO manual marine heads forward SNAKE RIVER tank monitor
TENDER and Outboard	2019 ALA270 RIB, MERCURY 6 h.p. outboard
HEATING	Wall-mount fan heater 120V AC, ESPAR D4 diesel ducted forced air heater, serial 28188CC
SEA COCKS & Through Hulls	Brass case with SS ball valves, all operated and functional being engine cooling and toilet suction
CRUISING/Maximum Speed	10/14 knots

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NAVIGATION Equipment	IR navigation lights, Binnacle mount Standard compass, HAWKEYE depth sounder, GARMIN 240, NORTHSTAR 567 plotter,
RIGGING & Canvas	WEAVER DAVITS with SEAWISE hand crank windlass, overall canvas cover on metal bows
ELECTRICAL	PRO-MARINER ProSafe ZINCSAVER30, MINN KOTA MK330 battery charger, XANTREX inverter/charger, 1 x 200w PV panel with regulator, 2 x 12V DC engine start batteries and 4 x 6V DC batteries for 12V DC house service, 2 x BSS battery master engine switches, and 1 master switch circuit breaker protected switching w/DC amps and volts indicators, SMARTPLUG fitted 2023, 120V AC circuit with master breaker and circuit breaker protected switching
ANCHORING	LEWMAR horizontal 12V DC electric anchor windlass, ROCNA 15 galvanized steel anchor, 5/16PC CHAIN and nylon 3- strand rhode, spare chain & nylon double- braid rhode
PROPANE	SEAWARD propane control at galley, compliant cockpit tank storage with regulator, solenoid and gauge
MISCELLANEOUS Equipment	DANBY microwave, built-in 12V DC powered refrigerator/freezer, HARPER 3- burner propane stove with 3-burner hob and oven
SURVEY Requested by	Dave Peebles
SURVEY for	Dave Peebles
WHERE Viewed	Lynnwood Marina, North Vancouver
VESSEL Viewed	Hauled-out on blocks
WEATHER Conditions	15, wind, wind WNW11, humidity 63%, 103.1 < kPa
DATE of the Survey Report	10-May-2024
DATE of the Survey	08-May-2024
ATTENDING	Surveyor & Owner

NOTES

Abbreviations. FRP - fibre glass reinforced plastic; STB - said to be; SS - stainless steel; IRO - in the region of. The images under this survey number form a part of this survey. The survey is conducted within the terms we have agreed. There are personal effects, tools, stores and parts in the vessel. A survey d/d 03-June-2019 was provided for reference

GENERAL DESCRIPTION

1962 CHRIS CRAFT Cavalier 35, "GLADSONG II", production model, s.t.b the Vancouver Boat Show exhibit in 1962, and now in the second ownership. Always boathouse kept, and maintained in original condition with upgrades, improvements, replacements and general maintenance and service as required to maintain the vessel in serviceable, yacht condition.

Recent works include removal of the original vinyl deck overlay and deteriorated timber components replacement with new, timber deck trim and mouldings replaced, alloy chafe strips replaced with SS, custom water tank under the V-berth for trim purposes, VacuFlush heads and holding tank with sewage treatment system, safety features include low oil pressure engine fuel shut-off, overall canvas cover replaced where worn, exhaust risers replaced in 2022, port gear box partial rebuild, and spare propellers (new), and many others not listed here. The electrical system has been overhauled some time ago and the original panel replaced with circuit breakers and BCC battery controllers. Exceptional exterior condition with hi-gloss varnish finish.

GENERAL CONDITION

UNDERWATER SURFACE, pressure washed, good, sounded, no noted major repairs, nor deficiencies, bottom faired and awaiting antifouling, anodes replaced as needed, through hulls and seacocks operated where accessible and functional, appears sound and serviceable.

RUNNING GEAR, shafts, cutless bearings, propellers, rudders, trim tabs, all appear sound and serviceable.

TOPSIDES, good condition, faired prior to application of top-coat, appears sound and serviceable.

DECKS & SUPERSTRUCTURE, good, sounded, appears sound and serviceable.

INTERIOR, good condition, appears sound and serviceable.

MECHANICAL & UTILITIES, appears sound and serviceable.

RECOMMENDATIONS

Protect the bow aluminum water tank from contact with the spare anchor chain.

VALUATION (see notes)

1962 CHRIS CRAFT 35 CAVALIER, "GLADSONG II", O/N 314900

Replacement Value, new	\$650,000.00
Current Market Value, used	\$47,500.00
2019 ALA270 RIB	\$3,500.00
MERCURY 6 h.p. outboard	\$750.00

Notes: (1) When the recommendations are met. (2) Replacement value may be subject to delivery, applicable taxes, duties, and level of fit-out. (3) Valuations are based on geographical location, appearance, condition, fit-out and others. (4) Demand and values are subject to the current market conditions and as a result of the pandemic which may significantly alter the value. (5) Work in-hand is considered completed for the purposes of the valuation.

CONCLUSION

When the recommendations are met the vessel is suitable for operation in Underwriter's Trading Warranty 1.

SAFETY

TRANSPORT CANADA COMPLIANCE (Boating safety): SAFETY

EQUIPMENT & REGULATIONS: See http://www.tc.gc.ca/media/documents/marinesafety/TP-511e.pdf?WT.mc_id=8iatc for vessels up to 9-12m. **It is the owner's responsibility to ensure that the vessel is properly equipped as required by Federal Regulation.**

- (1) Lifejackets - SEEN.
- (2) Re-boarding device - SEEN.
- (3) Buoyant heaving line - SEEN.
- (4) Lifebuoy SEEN.
- (5) Waterproof flashlight - SEEN.
- (6) Flares - SEEN.
- (7) Anchor & rhode - SEEN.
- (8) Bilge pumping arrangements - SEEN.
- (9) Sound signalling device - SEEN.
- (10) Navigation lights - SEEN.
- (11) Magnetic compass - SEEN.

(12) Radar reflector - SEEN.

(13) Fire extinguishers - SEEN.

OTHER SAFETY NOTES

3 x RULE bilge pumps with float switches to forward, mid and aft bilges.

1 x diaphragm pump.

Hinged boarding ladder.

Electric horn.

Windscreen wipers.

SAFE-T-ALERT CO and smoke detectors.

DAVIS radar reflector.

Hard mounted fire extinguishers.

This concludes the report.

This report is considered confidential, was compiled exclusively for the entitled person(s) and is valid only for the date on which it was completed. No actual measurements or calculations were made by the surveyor during the inspection: reported measurements and capacities, where available, were taken from published sources and documentation available. These valuations are based on the vessels apparent condition on the date of survey, and assume that the vessel's engines and other installed equipment not proven during the survey inspection are in-fact operational. Discoveries made, as a consequence of any required additional testing/ inspection procedures, might significantly lower this valuation. Valuations are developed using some or all of the following resources: commercially published used boat price guides, commonly accepted marine depreciation schedules, various invoice copies, and consultations with knowledgeable boat and motor brokers.

I certify that to the best of my knowledge and belief: the statements of fact in this report are true and correct. The reported analyses, opinions, and conclusions are limited only by the reported assumptions and limiting conditions, and are my personal, impartial and unbiased professional analyses, opinions and conclusions. I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. My engagement in this assignment was not contingent upon developing or reporting predetermined results. My compensation for completing this assignment was not contingent upon the development or reporting of a predetermined value or direction in value that favours the cause of the client, the amount of the value opinion, the attainment of a

stipulated result, or the occurrence of a subsequent event directly related to the intended use of this valuation. I have made a personal inspection of the property that is the subject of this report. No one provided significant personal property appraisal assistance to the person signing this report.

Signed: *JT Ellis*

JT Ellis, **AMSBC 144-JTE-008**
Marine Surveyor,
for **DNP Marine Surveyors Ltd**

Surveyor's Notes

For reference and to assist the owners in planned and ongoing maintenance.

- (1) Vessel's under 24M are no longer required to carry a deviation table.
- (2) From 01-November-2019, Transport Canada Marine Safety and Security (TCMSS) accepts, as alternatives to the existing Canadian construction requirements for small vessels set out in the Construction Standards for Small Vessels (TP 1332), the equivalent standards published by the American Boat and Yacht Council (ABYC) with the Canadian modifications set out in this Policy.
- (3) Due to high summer temperatures leading to the loss of volatile compounds from caulking, bedding and gasketing materials resulting in shrinkage and separation from substrates monitor the interior of your vessel for any signs of leakage after inclement weather.